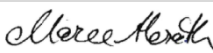



RISK MANAGEMENT POLICY		Approval Date:	18/07/2022
		Review Date:	
		Version No:	1.0
President:	Sign: 	Name: Maree Herath	
Vice-President:	Sign: 	Name: Scott Warren	

BACKGROUND

The Club values positive relationship between members and has a responsibility to ensure Club events are a safe and welcoming environment for members and their guests.

PURPOSE

The Club recognises that the organisation is exposed to certain risks due to the nature of its activities and the environment in which it operates.

A key to the Club's success is the effective management of risk to ensure its organisational objectives are achieved. Risks arise due to the organisation's operational undertakings and from external sources. Risks occur in numerous ways and have the potential to impact financial performance, reputation, health and safety, community and the overall performance of the organisation.

POLICY

We will use our skills and expertise to identify risks across the organisation. The Club will also identify operational controls in place which manage risk. We will assess the size or degree of risk by taking into consideration the potential impact to our operations. Risks will be ranked in a common and consistent manner and a Risk Register will be maintained containing material risks to the organisation.

Risk treatment actions and plans will be developed for risks which are unacceptable to the organisation. Risks, and the effectiveness of the risk management system will be monitored on a regular basis and we will communicate and consult with relevant stakeholders on our approach to managing risk

OVERSIGHT

The Committee will oversee the Risk Management Policy and the organisation's exposure to risk. Oversight of the effectiveness of our risk management processes and activities will provide assurance to the Committee and stakeholders and will support our commitment to continuous organisational improvement.

RISK REGISTER TEMPLATE

Risk No.	Category	Name/Description	Consequences	Likelihood	Treatment	Owner

RISK CATEGORIES

1	Compliance/ statutory
2	Legal/ commercial
3	Financial / Funding
4	Management
5	Operational
6	Health and Safety
7	Human Resources
8	Stakeholders
9	Technology
10	Reputational

RISK LIKELIHOOD

5	Almost certain	Most circumstances, frequently during the year
4	Likely	Probably – once during the year
3	Unlikely	Might occur – one every 3 years
2	Possible	Could occur – once every 5 years
1	Rare	May occur – known to have occurred elsewhere (once every 5+ years)